RESOLUTION NO. 2015-42 1 **RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE CITY** 2 OF SAN BERNARDINO ACTING AS THE SUCCESSOR AGENCY TO THE 3 **REDEVELOPMENT AGENCY OF THE CITY OF SAN BERNARDINO** APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-15B 4 THROUGH JUNE 2015 AND PERIOD OF JANUARY FOR THE **APPROVING CERTAIN RELATED ACTIONS.** 5 6 WHEREAS, pursuant to Health and Safety Code (the "HSC") § 34172 (a)(1), the 7 Redevelopment Agency of the City of San Bernardino was dissolved February 1, 2012; and 8 WHEREAS, consistent with the provisions of the HSC, on January 9, 2012 the Mayor and 9 Common Council of the City of San Bernardino elected to serve in the capacity of the Successor 10 Agency to the Redevelopment Agency of the City of San Bernardino (the "Successor Agency"); and 11 WHEREAS, the Oversight Board for the Successor Agency (the "Oversight Board") has 12 been established pursuant to HSC § 34179 to assist in the wind-down of the dissolved 13 redevelopment agency; and 14 WHEREAS, per HSC § 34177 (1)(1), the Successor Agency is required to prepare a 15 Recognized Obligation Payment Schedule (the "ROPS") before each six-month fiscal period, which 16 corresponds to equal halves of a fiscal year (i.e., January through June and July through December); 17 and 18 WHEREAS, a ROPS is the basis for the Successor Agency's authority to make payments 19 due for enforceable obligations (the "EOs"); and 20 WHEREAS, each ROPS must also be approved by the Oversight Board and is reviewable 21 by the County Auditor-Controller, the County Administrative Officer, the California Department of 22 Finance ("DOF") and the California State Controller's Office; and 23 WHEREAS, on September 22, 2014, the Oversight Board adopted Resolution 24 SBOB/2014-07, approving ROPS 14-15B; and 25 WHEREAS, the ROPS 14-15B, which is appended to this Resolution as Exhibit "A"; 26 included \$21,971,482-worth of EOs (i.e., \$20,469,740-worth to be funded with RPTTF [i.e., 27 Redevelopment Property Tax Trust Fund, formerly tax increment], \$1,352,627-worth to be funded 28

from other funds [i.e., rental income], and \$149,115-worth to be provided from third-party funds
 [i.e., debt service contributions from third parties]); and

WHEREAS, over a ten (10) week period following the filing of ROPS 14-15B, Successor
Agency representatives responded to DOF staff inquiries, provided them with supporting
information, participated in several conference call meetings and participated in a meet and confer
meeting with DOF staff; and

7 WHEREAS, on December 17, 2014, the DOF issued their final determination letter, which
8 is appended to this Resolution as Exhibit "B"; and

WHEREAS, the DOF's December 17, 2014 letter: i) denied a portion of three (3) EOs
worth \$1,294,705 (i.e., EO Nos. 95, 113 and 114 – certain school district prior period pass through
payments); ii) reassigned two (2) EOS worth \$45,211 to other funding; iii) denied \$40,197 of the
requested administrative allowance; iv) applied \$1,519,467 of prior period adjustments; and v)
authorized the distribution of \$17,570,160 of RPTTF to the Successor Agency, of which \$566,009
represents the administrative allowance; and

WHEREAS, on December 26, 2014, the County Auditor-Controller issued the Successor
Agency a check in the amount of \$15,617,533, which was all of the RPTTF then available to the
Successor Agency for ROPS 14-15B; and

WHEREAS, in addition to available RPTTF, the Successor Agency is also able to apply
\$4,973,836 of additional funding, which consists of: i) \$3,472,094 of prior period adjustment-based
RPTTF; ii) \$1,352,627 of other funds (i.e., rental income); and iii) \$149,115 of third-party funds
(i.e., debt service contributions from third parties); and

WHEREAS, therefore, the sum of RPTTF and other funds available for use during ROPS
14-15B equals \$20,591,369, which is sufficient to fund the Successor Agency's enforceable
obligations during the period of January through June 2015; and

WHEREAS, consistent with the immediately foregoing recital, staff has prepared the
Successor Agency's plan use of ROPS 14-15B resources, as depicted in Exhibit "C" to this
Resolution; and

28

WHEREAS, this Resolution has been reviewed with respect to applicability of the
 California Environmental Quality Act (the "CEQA"), the State CEQA Guidelines (California Code
 of Regulations, Title 14, §§ 15000 *et seq.*, hereafter the "Guidelines"), and the City's environmental
 guidelines; and

WHEREAS, this Resolution is not a "project" for purposes of CEQA, as that term is
defined by Guidelines § 15378, because this Resolution is an organizational or administrative
activity that will not result in a direct or indirect physical change in the environment, per §
15378(b)(5) of the Guidelines; and

9 WHEREAS, all of the prerequisites with respect to the approval of this Resolution have
10 been met.

11 NOW, THEREFORE, BE IT RESOLVED by the Successor Agency to the
12 Redevelopment Agency of the City of San Bernardino, as follows:

13 Section 1. The foregoing recitals are true and correct and are a substantive part of this
14 Resolution.

15 Section 2. The Successor Agency's ROPS 14-15B for the period of January through
16 June 2014, which is attached hereto as Exhibit "A", is approved, inclusive of each enforceable
17 obligation.

18 Section 3. The Successor Agency's plan for the use of ROPS 14-15B resources, which is
19 attached hereto as Exhibit "C", is approved.

Section 4. The City Manager, as Executive Director of the Successor Agency, or
designee, is hereby authorized and directed to: i) implement ROPS 14-15B on behalf of the
Successor Agency; ii) implement the Successor Agency's plan for the use ROPS 14-15B resources;
and iii) take such necessary actions and execute such documents as are necessary to effectuate the
intent of this Resolution, inclusive of authorizing ministerial revisions to the Successor Agency's
plan for use of ROPS 14-15B resources.

26 Section 5. This Resolution is not a "project" for purposes of CEQA, as that term is
27 defined by Guidelines § 15378, because this Resolution is an organizational or administrative

activity that will not result in a direct or indirect physical change in the environment, per §
15378(b)(5) of the Guidelines.

3 Section 6. This Resolution shall take effect upon its adoption and execution in the
4 manner as required by the City Charter.

RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE CITY OF SAN BERNARDINO ACTING AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN BERNARDINO **APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-15B** FOR THE PERIOD OF JANUARY THROUGH JUNE 2015 AND **APPROVING CERTAIN RELATED ACTIONS (#3710)**

I HEREBY CERTIFY that the foregoing Resolution was duly adopted by the Successor Agency to the Redevelopment Agency of the City of San Bernardino, at a joint regular meeting thereof, held on the 17th day of February, 2015, by the following vote, to wit:

9	Council Members	Ayes	Nays	Abstain	Absent
10	MARQUEZ	X			
11	BARRIOS	X			
12	VALDIVIA				X
13	SHORETT	X			
14	NICKEL	X			
15	JOHNSON	X			
16	MULVIHILL	X			

Georgeann Kanna, City Clerk

19 The foregoing Resolution is hereby approved this day of February 2015.

R. Carey Davis, Chairman Successor Agency to the Redevelopment Agency of the City of San Bernardino

24 Approved as to Form: Gary D. Saenz, City Attorney 25

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1 2	EXHIBIT "A" SUCCESSOR AGENCY TO THE ELOPMENT AGENCY OF THE CITY OF SAN BERNARDINO
	SUCCESSOR AGENCY TO THE
2	SUCCESSOR AGENCY TO THE
	FLODMENT ACENCY OF THE CITY OF SAN BERNARDINO
DE	COGNIZED OBLIGATION PAYMENT SCHEDULE 14-15B
4 KE	(January through June 2014)
6	(See Attachment)
7	
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Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary Filed for the January 1, 2015 through June 30, 2015 Period

Name	of Successor Agency:	San Bernardino City		
Name	of County:	San Bernardino		
_		- in - for Outstanding Daht or Obligati		Six-Month Tota
Curren	t Period Requested Fu	anding for Outstanding Debt or Obligati	roperty Tax Trust Fund (RPTTF) Funding	
A	Sources (B+C+D):			\$ 1,501,742
в	Bond Proceeds Fu	Inding (ROPS Detail)		
с	Reserve Balance	Funding (ROPS Detail)		-
D	Other Funding (RC	OPS Detail)		1,501,742
E	Enforceable Obligati	ons Funded with RPTTF Funding (F+G)	:	\$ 20,469,740
F	Non-Administrative	e Costs (ROPS Detail)		19,873,534
G	Administrative Cos			596,206
н	Current Period Enfor	rceable Obligations (A+E):		\$ 21,971,482
	-			
Succe		orted Prior Period Adjustment to Currer	t Period RPTTF Requested Funding	
L.	-	ns funded with RPTTF (E):		20,469,740
J	Less Prior Period Adju	ustment (Report of Prior Period Adjustmen	ts Column S)	(556,964
к	Adjusted Current Pe	riod RPTTF Requested Funding (I-J)		\$ 19,912,776
Count	y Auditor Controller Ro	eported Prior Period Adjustment to Cur	rent Period RPTTF Requested Funding	
. Site	100 CONTRACTOR 100 CO	ns funded with RPTTF (E):		20,469,740
м		ustment (Report of Prior Period Adjustmer	ts Column AA)	
N	Adjusted Current Pe	riod RPTTF Requested Funding (L-M)		20,469,740
Certifi	cation of Oversight Boar	d Chairman:		
Pursu	ant to Section 34177 (m)) of the Health and Safety code, I	Name	Title
hereby	y certify that the above is ition Payment Schedule	s a true and accurate Recognized for the above named agency.		
C Dingo	and the system of the state		/s/	Date
			Signature	Date

					Recogniz	ed Obligation Payment Schedu January 1, 2015 througi (Report Amounts in Wi	h June 30, 2015) - ROPS Detail							
_	в	C	D	ε	F	G	н	1	J	к	L	м	N	0	P
Α	B	<u> </u>										Funding Source			
			1					Total		Non-Redevel	(Non-RPTTF)	Inx Trust Fund	RPT	IF	
			Contract/Agreement	Contract/Agreement				Outstanding Debt			Reserve			A 1-1-1	Six-Month Total
tem #	Project Name / Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	or Obligation \$ 251,229,149	Retired	Bond Proceeds	Balance -	Other Funds \$ 1,501,742	Non-Admin \$ 19,873,534	Admin 596,206	\$ 21,971,482
			0.04000	7/1/2020	US Bank	Central City RDA Projects	M/CC	8,750,743	N				1,247,144		1,247,14
3	1998A TABs	Bonds Issued On or Bonds Issued On or	3/2/1998	7/1/2020	US Bank	Central City RDA Projects	M/CC	4,700,499	N				558,250		
		Before 12/31/10 Bonds Issued On or	3/4/2002	2/1/2031	US Benk	Mt Vernon Project Area	MTV	4,825,665	N				85,425		85,42
•	2002A TABs	Before 12/31/10				SC, CCN, SEIP, NW, TRI, UP and SV	SC CCN SEIP NW	26,636,934	- N				1,928,888		1,928,85
7	2002 TABs	Bonds Issued On or Before 12/31/10	11/19/2001	4/1/2026	US Bank	Projects	TRI,UP,SV						984,220		984.22
8	2005A TABs	Bonds lasued On or	9/22/2005	10/1/2025	US Bank	SC, CCN, SEIP, NW, TRI, UP and SV Projects	SC,CCN,SEIP.NW, TRI,UP,SV	49,259,514	N]					
		Before 12/31/10 Bonds Issued On or	9/22/2005	10/1/2025	US Bank	SC, CCN, SEIP, NW, TRI, UP and SV	SC,CCN,SEIP,NW,	18,332,319	Ň				367,282		367,28
9	2005B TA8s	Before 12/31/10				Projects	TRI,UP,SV CCN.M/CC.NW	11.505.574	N			116,493	342,382		458,67
10	2010A RECOVERY ZONE	Bonds Issued On or Before 12/31/10	12/6/2010	4/1/2030	US Bank	Recovery Zone Projects							236,800		236.80
11	2010B TABs	Bonds Issued On or	12/6/2010	4/1/2028	US Bank	Northwest Project Area	NW	4,352,710	N	1					
		Before 12/31/10 Revenue Bonds	6/19/1995	7/1/2025	US Bank	Sr Housing Complex	IVDA	1.672,109	N			1,452	105,486		106,93
12	1995H Highland Lutheran SR Housing	issued On or Before	0/13/1355												
		12/31/10	6/19/1995	7/1/2025	US Bank	Ramona Sr Housing Complex	MTV	1,544,782	N			31,170	67,024		98,19
13	1995R Casa Remona Sr Housing	Revenue Bonds Issued On or Before	6/19/1995	1112025					1						
		12/31/10	10/5/2009	9/1/2015	CMB Export Infrastructure	Various construction projects per	SC.UP.CCN,CCS,	15,787,500	N				393,750		393.75
14	CMB-Export \$15,000,000 Notes	Third-Party Loans	10/5/2009		Group	agreement	SEIP,TRI	11,575,000	N				262,500		262.50
15	CMB-Export \$10,000.000 Notes	Third-Party Loans	3/8/2011	12/1/2017	CMB Export Infrastructure Group	Various construction projects per agreement	CCE,CCS,CCN, M/CC	11,575,000							
	CMB-Export \$6,000,000 Notes	Third-Party Loans	9/1/2010	10/1/2016	CMB Export Infrastructure	Various construction projects per	IVDA	8,840,000	N				210,000		210,00
			6/15/1998	8/1/2018	Group Bank of New York	agreement Cinema Star Project	CCN,M/CC,NW	3,033,296	N				27,853		27,8
1	Cinema Section 108 Bonds	Bonds Issued On or Before 12/31/10	6/15/1998	8/1/2018									100 80 Million 100	anna Ini Antoni	
1	Arden-Gumm Sao, 108 Bonde	Contraction (Section	7/24/2006	6 1/2025	Bank of New York	North Ardeo/Guthine Project	NOA	5.032,125			and the first of the			and the second	
	Hitwood-DDA TI Reimbursement	Deline 12/31/10 OPA/DDA/Construct	9/18/2006	4/27/2021	Hillwood Properties	Tax Sharing Agreement - Warehouse	sc	3,001,561	N				-		1.1
		on			BP Cal	Facility Tax Sharing Agreement - Site	181	789,935	5 N	+			95,129		95,1
2	BP CA - Site Remediation	OPA/DDA/Construct	6 10/7/2002	9/30/2018		Remediation		-	<u> </u>		ļ	 			
2	4 SB County Transitional Assistance	OPA/DDA/Construct	ti 8/16/2004	2/2/2020	Waterman Holdings	Tex Sharing Agreement - New Construction	CCE	317,106	5 N						
	Department (TAD) Leased Building 8 2006 TABs	on Bonds Issued On or	3/20/2006	5/1/2027	US Bank	LMIHF Projects/Programs	CCN	26,261,494	1 N				2,126,559		2,126,5
		Before 12/31/10		AU 10/2045	CAPERS	Est. Lintunder Spinster Balence as of	ALL	343.50	N					Sandi La	
3	FERS - Linkunders Pecetors Linking	Unfunderal Lipbillige	6/30/2010	No internet	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8-30-2010		C 24704 2 4 5 1 6 2 3 4 5 1 6 2 3 4 5 1 6 2 3 4 5 1 6 2 3 4 5 1 6 2 3 4 5 1 6 2 3 4 5 1 6 2 3 4 5 1 6 2 3 4 5 1			100 A	CALLS OF BRIDE	27.500		27.5
	1 Retirees Health Benefit	Miscellaneous	6/23/2005	8/10/2045	Various Employees	Retiree Supplemental Health Benefit per Agency Policy	ALL	5,209,518	5 N				27,000		
	2 Successor Agency Admin.	Admin Costs	2/1/2012	4/1/2030	Various	Various admin activities in support of	ALL	7,872,000	5 N					596,206	596,2
-				4/1/2030	Lewis Brisbois	the dissolution of the former RDA Legal representation for litigation	M/CC		I Y	1		<u> </u>			
3	3 Litigation - Carousel Mall (Placo) 4 Litigation - Peart v. City of San	Litigation	9/7/2011	4/1/2030	Lewis Brisbois	Lawsuit - Personal injury	ALL		I Y						Ľ
	Bernardino			4/1/2030	Endeman Lincoln Turek	Lewsult - Glen Aire MHP Corp et al	City, IVDA	·	v v			t	1		1
3	5 Litigation - Glen Aire MHP Corp	Litigation	3/5/2012	4/1/2030	Heater							1,250,000			1,250.0
3	8 Long Term Property Maintenance	Property	6/28/2011	8/10/2045	Various Vendors	Maintenance of former RDA propertie in accordance with AB 1484	s	6,750,00	0 N			1,230,000			
	1 Aug Plaza - Readel Board	Maintenance	6 6/172010	A/1/2030	Causers Business Bark	Loan Guarantina Qitty	aeip		1 N	A LANDER	Self-man +	A Duct of the 2	The second second		
	Sector Constant Press	06	10.00	All and and	US Bank	Replanishment of DSR Draws	ALL	4,849,83	8 N	2 CO.					
8	2 HSC 34171 (d)(1)(A) Reserve	Bonds Issued On or Before 12/31/10	3/2/1998	4/1/2030	US GBNK				1			+	71.089		71.0
8	4 Securities Servicing	Faes	3/2/1998	4/1/2030	US Bank	Securities Servicing of all Bonds	ALL	924,15				A STATE OF A STATE	1	(ASSESSMENT)	11.0
	5 Unhanized Price Year Pass-Throug Payment Obligations	Missellenecul	7/1/2009	Clean Howard	68VMWO	Linkening Proc. Year Page Through	a stanke	the second of the second	1 64 A A	er (2. 19	1	100	4		

					Recogniz	ed Obligation Payment Schedu January 1, 2015 through (Report Amounts in Wh	n June 30, 2015) - ROPS Detail							
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A	В	C										Funding Source			
								Total		Non-Redevel	opment Property (Non-RPTTF)	Tax Trust Fund	RP	ITF	1
Hern #	Project Name / Debt Obligation	Obligation Type	Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
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						Contractor and the second second	ALC: NO. OF	S. U. I. See Star 11 1 1997						A. A. B. B. Korse	
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						Unfunded Prior-Year Pass-Through	ALL		Y	100 Han 2 199 1			BROULS GOM		1. A.
94	Unfunded Prior-Year Pass-Through Payment Obligations	Miscellaneous	2/12/2014	4/1/2030		Payment Obligations			1000 c/007 C 100.000				20101212356625699		2,223,39
05	Unsurded Prior-Your Place Through Permit Officiations	Marte large rate	2/12/2014	10/1/2000	Gian American City (Asked School Children	Universitati (Progravitational Territoria) Promoni Colligatione Million Anna Anna Anna Anna Anna Anna Anna An	ALL	1020 A	N. N.		· · · · · · · ·	and the second second	1 Bernard Barnes	· · · · · · · · · · · · · · · · · · ·	133.51
96	Reimbursement Agreement for Debt		9/29/1999	9/1/2024	US Benk	Reimbursement for Debt Service for 1999 COPs (201 Bidg, & South Valle)	ALL	6,439,559	N				133,513		133,51
	1998A TABs	Before 12/31/10 Bonds Issued On or	3/2/1998	7/1/2020	US Bank	Addition of Principal reduction	ALL	1	Y Y	1		I	_		
0.0		Before 12/31/10 Bonds Issued On or	3/2/1998	7/1/2020	US Bank	payment for ROPS 13-148 Addition of Principal reduction	ALL	1	Y			·			
	10000 1100	Before 12/31/10	6/19/1995	7/1/2025	US Bank	payment for ROPS 13-148 Difference between DOF approved	ALL	1	Y						
99		Revenue Bonds Issued On or Before	6/19/1993	1102023		amount and actual amount per						1		1	12
100	_	12/31/10 Revenue Bonds	6/19/1995	7/1/2025	US Bank	Trustee's invoice Difference between DOF approved	ALL	1	Y						
100	1995K Casa Kanona or Housing	Issued On or Before 12/31/10				amount and actual amount per Trustee's invoice							1		
101		Bonds issued On or	3/20/2006	5/1/2027	US Bank	Addition of Principal reduction payment for ROPS 13-148	ALL	1	Ŷ						
102	10417 A TABLE	Before 12/31/10 Bonds Issued Detor	204/1001	W/1/2013	V& Cand and Strings Co. of	Darred www.ht.Dor's Rohis in PRA	ALCANALISA		NUT Y TO	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1					
	Automatical and Automatical Automatical	Before 12/31/18 Bonds Issued On or		10/1/2025	US Bank	Correct error in DOF's ROPS II PPA	ALL	1	Ŷ						
		Before 12/31/10		12/1/2017	CMB Export Infrastructure	for EO # 9 Correct error in DOF's ROPS II PPA	LALL	+	+ v				1		
104	CMB-Export \$10,000,000 Notes		3/3/2011		Group	for EO # 15	ALL			1					
105	Woolworth Bidg.	Third-Party Loans	8/1/2006	1/1/2013	Reynolds San Bernardino	Correct error in DOF's ROPS II PPA for EO # 26		ļ				ļ			
106	Litigation - Carousel Mall (Placo)	Litigation	9/7/2011	4/1/2030	Lewis Brisbois	Correct error in DOF's ROPS II PPA for EO # 33	ALL	1	Ý						
107	Long Term Property Maintenance	Property	6/28/2011	8/10/2045	Various Vendors	Correct error in DOF's ROPS II PPA for EO # 38	ALL	1	Y						
108	Neighborhood Housing Services.	Maintenance Unfunded Liabilities	8/10/2010	6/30/2013	Neighborhood Housing	Payment for Housing Program	ALL	1	Ŷ						Ι
	Inc, Unpaid ROPS (Invoice				Services, Inc.	Expenses During ROPS I That Were Not Paid and Discovered by Audit					L	ļ			<u> </u>
109	2005A TABs Interest ROPS 13-14A	Miscellaneous	9/22/2005	10/1/2025	US Benk	Correction of budget estimate error in ROPS 13-14A for interest due	ALL	1	Y						a faith an a
+10	2005B TABs Interest ROPS 13-14A	Miscellaneous	9/22/2005	10/1/2025	US Bank	Correction of budget estimate error in ROPS 13-14A for interest due	ALL	1	Y Y		1				
	1995R Bonds Interest ROPS 13-	Miscellaneous	6/19/1995	7/1/2025	US Bank	Correction of budget estimate error in	ALL		I Y	1					
111	1995R Bonds Interest ROPS 13-		1			ROPS 13-14A for interest due	1	1	1		1	1		L	

					Recogni	zed Obligation Payment Schedu January 1, 2015 throug (Report Amounts in W	h June 30, 2015	3) - ROPS Detail							
A	в	с	D	E	F	G	н	1	J	ĸ	L	м	N	0	Р
												Funding Source			
								Total		Non-Redeve	opment Property (Non-RPTTF)		RP	TTF]
	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
1	2 CMB-Export \$10,000,000 Notes Interest ROPS 13-14A	Third-Party Loans	3/3/2011	12/1/2017		Correction of budget estimate error in ROPS 13-14A for interest due	ALL	1	Ý						
. 19	Unfunded Prior-Year Pass-Theough	Miscellaners is			Series and an arrest of the series of the		and the cost	nonenzos pareiros	687.82			าลกละหน้าวเป็นหมายหม		a in the second	81,700
	Unbander Prinz Yanz Prinz Through Provinse Childrenn Unbanked Prinz Yanz Prinz Through Provinse Obligation	Adapter Ramatoria		n hannadal se eilige Thank billige stati		ROPS 13-14A for increase due			and the second s				Raanaloo suu		592,431
11	5 Third-Party Related Litigation	Litigation		4/1/2030	Special Counsel	Third-Party Related Litigation; On-	ALL.	50,000					50,000		50,000
110	8 Real Property Security Services	Project Management	9/15/2014	6/30/2017	Platinum Sercurity, Inc.	going and Anticipated. Night-time Mobile Security Guard	ALL	622,252	N			102,627			102.627
11	7 Appraisal Services - Litigation	Costs Litigation	10/6/2014	6/30/2015	Integra Realty Resources, Inc.	Servcies Appreisal for SANBAG Eminent Domain Lawsuit Defense	ALL	9,500	N				9,500		9,500
111	6 Condemnation Judgment	Litigation	12/14/2010	6/30/2015	Estate of William R. Bland	Unpaid Judgment and Final Order of Condemnation	ALL	87,000	N				\$7.000		87,000
119	9 CMB-Export \$15,000,000 Note Pricipal Reduction Payment	Third-Party Loans	10/5/2009	9/1/2015	CMB Export Infrestructure Group	One-Half of principal reduction payment due on 9/1/2015 for EO # 14		7,500.000	N				7,500,000		7.500,000
	0 Continuing Disclosure Services	Professional	10/1/2012	9/30/2017	Urban Futures, Inc.	(HSC 34171 (d)(1)(A) Reserve) Continuing Disclosure Services for	ALL	40,500							
120	Continuing Disclosure Services	Services	10/1/2012	9/30/2017	orban Potures, Inc.	2002, 2002A, 2005A, 2005B, 2006, 2010A and 2010B TABs	ALL	40,500	, n				13,500		13,500
12	1 Litigation - Glan Aire MHP Corp	Litigation	3/5/2012	4/1/2030	Endeman Lincoln Turek Heater	The amount requested is to correct the budget under-estimate for ROPS 13-14B, See EO # 36 on PPA Form.	City, IVDA	23,275	N				23,275		23,275
123	2 Infrastructure - Watson OPA	OPA/DDA/Constructi on	12/20/2010	7/31/2013	University Perkway Promenade	The amount requested is to correct the budget under-estimate for ROPS	sc	21,936	N				21,936		21,936
123	3					13-14B. See EO # 40 on PPA Form.			N						
124	4								N				•••••		
12									NN						
127	7								N		-				-
128									N						-
130									N						
131									N						
133	3								N						
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151									N						
152	21								N						
154									Z N						
155	3								N						
156	5]		1		L	l			N						-

											the ROPS 13-1	4B (January 1, 20	14 through June (Report	lule (ROPS 14-158 s 30, 2014) Period P Amounts in Whole D	ursuant to Health Collars)	and Safety Code	s (HSC) section 3		
OPS 13-14 OPS 14-15	4B Successor Agency (SA) 5B (Jenusry through June 20	Self-reported P (15) period will be	offset by the SA's	ments (PPA): Purs self-reported ROP:	uant to HSC Sec S 13-14B prior pe	ilion 34186 (a), SAs mod adjustment. H	s are required to rep SC Section 34186 (ort the dilferences a) also specifies th	between their actual ave at the prior period adjust	ailable lunding and th Imants self-reported	eir actual expendit by SAs are subject	ures for the ROPS 13 to audit by the county	-14B (January thro auditor-controller	ugh June 2014) period (CAC) and the State Co	The amount of Rede ntroller.	weiopment Property	Tex Trusi Fund (RP1	TF) approved for the	
A	B	c	D	E	F	G	н	I	L	к	L	M	N	0	Р	Q	R	\$	1
		Bond	Proceeds	Non-RPTTF Reserve I	Expenditures Balance	Other	Funds			Noл-Admin		-	RPTTF Expend	itures.	Admin			Net SA Non-Admin and Admin PPA (Amount Used to Offsel ROPS 14-158 Requested RPTTF)	
item #	Project Name / Debi Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Avaitable RPTTF (ROPS 13-148 distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-148 distributed + all other available as of D1/1/14)	Net Lesser of Authorized / Available	Actual	Difference (if total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
		s -	s .	s.	\$	\$ 86,248	\$ 575,738	\$ 11,794,111	\$ 10,831,608	\$ 10,831,608	\$ 10,274,644	S 556,984	\$ 370,434	\$ 370,434	\$ 370,434	\$ 370,434	\$	\$ 558,964	
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3	Intentionally Left Blank 1998A TABs							235,463	235,463	235,483	235,463			· ·					
4	1998B TABs							125,588	125,568	125,588	125,588			1				· · · · ·	
5	Intentionally Left Blank 2002A TABs							90,375	57,969	87,969	87,969			 		<u>+</u>			
7	2002 TABs							1,891,688	1,891,688	1,891,688	1,891,666								
. 8	2005A TABs			•		· · · ·	177	1,069,164 399,880	1,068,782 399,880	1,066,782	1,088,782 399,680		· · · · · · · · · · · · · · · · · · ·	I					
10	2006B TABs 2010A RECOVERY ZONE	+ +				43,711		410,389	300,098	300,098	300,068	1							
11	2010B TABs	-						246,450	246,450	246,450	246,450								
12	1995H Highland Lutheran SR Housing					2,177	4,113	42.048	42,048	42.048	41,605	243						-243	
13	1995R Casa Ramona Sr																		
	Housing CMB-Export \$15,000,000			· · · ·		40,360	83,126	<u> </u>				·····		· · ·					
	Notes							393,750	393,750	393,750	393,750	· · ·							
	CMB-Export \$10,000,000																		
	Notes CMB-Export \$8,000,000			· · · · ·		· · ·		262,500	262,500	282,500	262,500							· · · ·	
	Notes					-		210,000	210,000	210,000	210,000								
17	Cineme Section 108 Bonds							100.290	100,290	100,290	32,263	68,027							
18	Arden-Gulhrie Sec. 108						l	100,290	100,290	100,290	32,263	88,027						68,027	
	Bonds			-															
	Hifwood-DDA TI							356,745	356.745	356,745		356,745				1		356,745	
20	Reimbursement BP CA - Site Remediation		-					286,331	197,554	197,564	197,554	300,745						300,740	
21	Intentionally Left Slank	-		•														-	
22	Young Electric Sign							37.000	37.000	37,000		37,000		1				37,000	
23	Company OPA Perris Campus Plaza DDA					-	· · · · · · · · · · · · · · · · · · ·	40,000	40.000	40,000		40,000 37,949						40.000	
24	SB County Bidg - TADS							94,100	37,949									37,949	
25	Mepei Intenkonally Left Blank							17,000	17,000	17,000		17,000						17,000	
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28	2006 TABs							1,264,696	612,902	612,902	612,902	· · · · · · · · · · · · · · · · · · ·							
29	Intentionally Left Blank PERS - Unfunded Pension	i		· · · ·		· ·		· ·						l					
	Liebility								1									14 M A	
31	Retirees Health Benefit					•	10,977	14,850	14,850	14,850	14,850		370.434	370.434		370,434		······································	
32	Successor Agency Admin. Litigation - Carousel Mall	· · · · ·		i		-		<u> </u>	łł				3/0,434	3/0,434		370,434			
	(Placo)							40,000											
34	Litigation - Peart v. City of							12,500				1		1					
35	Sen Bernerdino Intentionally Left Blank							12,500	· · · · ·			·÷							
36	Litigation - Glen Aire MHP																		
	Carp Intentionally Laft Blank			:			23,275	12,500	12,500	12,500	12,500							·	
38	Long Term Property							1											
	Meintenançe			· ·			278,131	946,693	946,693	946,693	946,693			ļ					
39	Intentionelly Left Blank Infrastructure - Walson			·															
	OPA						21,936	400,000	400,000	400,000	400,000	L						· · · ·	
	Auto Plaza - Reeder Board			· · ·								· · ·					-		
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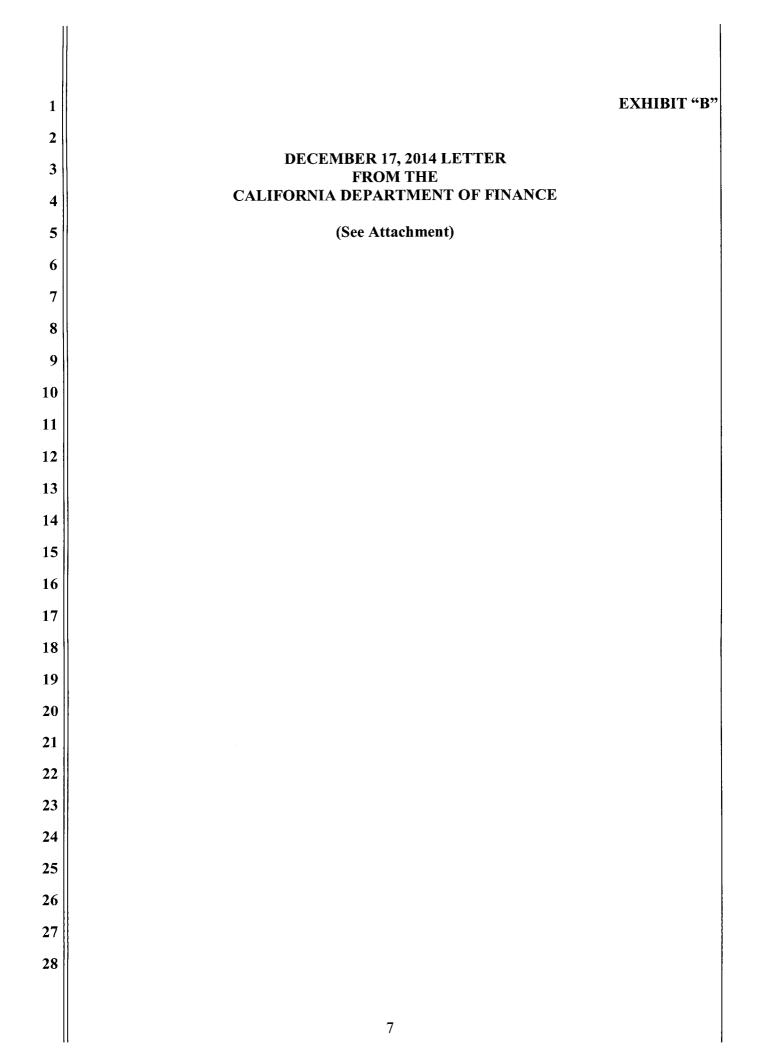
		penod will be	offsel by the SA's	self-reported ROP	S 13-14B pnor p	eriod adjustment, H	SC Section 34186 (a) also specifies th	at the prior period adjust	tments self-reported	by SAs are subject	to audit by the county	auditor-controller	(CAC) and the State Co	ntrollar.				
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				Non-RPTTF	Expenditures								RPTTF Expend	Rures					
		8ond F	Proceeds	Reserve	Balance	Other	Funds			Non-Admin					Admin			Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-158 Requested RPTTF)	
	Project Name / Debt								Available RPTTF (ROPS 13-14B distributed + all other available as of	Net Lesser of Authorized /		Difference (If K is less than L, the difference is		Available RPTTF (ROPS 13-14B distributed + all other available as of	Nel Lesser of Authorized /		Difference (If total actual exceeds total authorized, the total difference is	Net Difference	
tem #	Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	01/1/14)	Available	Actual	zero)	Authorized	01/1/14)	Avaliable	Actual	2010)	(M+R)	SA Comments
	Intentionally Left Blank	S -	\$	s .	s .	\$ 86,248	\$ 575,738	\$ 11,794,111	\$ 10,831,608	\$ 10,831,608	\$ 10,274,644	\$ 556,984	\$ 370,434	\$ 370,434	\$ 370,434	\$ 370,434	<u>s</u> .	\$ 556,964	
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81	Intentionally Left Blank HSC 34171 (d)(1)(A)	·····		·															
	Reserve			· .								-							
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84	Securities Servicing			· · · · · · · · · · · · · · · · · · ·				71,069	71,089	71,069	71,089								
	Unfunded Prior-Year Pass- Through Payment Obligations							2,844,578	2,644,678	2,644,578	2,644,578	-							
86	Bond DSRF Investment Services							78,242	78,242	78,242	78,242								
- 1	Carousel Mail Past Due Prop. Tax																		
	ACAA Limited Partnership Purchase Money Note																		
89	CAC Under Payment ROPS 13-14A									-		· · · ·							
- 1	Discounted settlement of lawsuit to foreclose																		
	mechanics ken against former RDA property																		
91	Decounted settlement of lawsuit to foreclose																		CONTRACTOR OF CONTRACTOR

Recognized Obligation Payment Schedule (ROPS 14.15B) - Report of Prior Pariod Adjustments

PS 13-1	18 Successor Agency (SA)	Self-reported P	rior Period Adjust	ments (PPA): Purs	uant to HSC Sec	tion 34156 (a), SAs	are required to rep	of the differences	between their actual av	nilabia fundion and li	the ROPS 13-1-	B (January 1, 20	14 through June (Report .	ule (ROPS 14-15B) 30, 2014) Period P Amounts in Whole D ugh June 2014) period	fursuant to Health Jollars)	n and Safety Cod	e (HSC) section 3		
PS 14-1	B Successor Agency (SA) (January Ihrough June 20 B	15) period will be C	offset by the SA's D	self-reported ROP	S 13-14B prior p F	eriod edjustment, Hi G	C Section 34186 (H	n) niso apecifies () I	at the prior period adjus	imenis self-reported K	by SAs are subject	to audit by the county M	auditor-controllar N	(CAC) and the Stale Co O	ntroller. P	a .	R	5	T
				Non-RPTTF	Expenditures								RPTTF Expend	Rures					
į		Boot	Proceeds	Reserve		Other	Funds			Non-Admin					Admin			Net SA Non-Admin and Admin PPA (Amount Used Io Offset ROPS 14-15B Requested RPT7F)	
tem #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-148 distributed + all other available as of 01/5/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less then L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-145 distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
		٠.		5	s .	\$ 86,248	\$ 575,738	\$ 11,794,111	\$ 10,831,608	\$ 10,831,608	\$ 10,274,644	5 656,984	\$ 370,434	\$ 370,434	\$ 370,434	\$ 370,434	5	\$ 558,964	
93	Discounted settlement of lewsuit to foreclose mechanics lien egainst former RDA property Discounted settlement of iswauit to foreclose																		
	mechanics lien against tormer RDA property																		
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	Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes January 1, 2015 through June 30, 2015
item #	Notes/Comments
	For the 2010A BABs, the Federal Direct Payment is calculated at 45% of the interest payment. From time to time, the Federal Government under-pays its obligation
10	which will increase the Successor Agency's payment amount.
	For the 1995H Bonds, the owner's contribution is equal to the estmated amount applicable during ROP 14-15A.
	For the 1995R Bonds, the owner's contribution is sequal to the estimated amount applicable during ROP 14-15A
15	To use 1990 borlos, the owner's containation is required to the estimated anionic applicable during KOP 14-104. The Arden-Routhie Section 108 (CDBG) Loan has an RDA stand-by guaranty that may only be called upon if the CDBG funds during any year are insufficient to m
19	The Alder Sound Section 100 (CDSS) such has an COA stand-og guaranty due may only be called upon in the CDS funds during any year are insumicient to m debt service. Since CDBG revenue is projected to be sufficient during ROPS 14-15A, no current to areded from RTTF
	Due to credit balance, payments to Hillwood are deferred to ROPS 15-16B. Future payments will appear on the "B" ROPS cycles.
	The payment amount shown is the unpaid balance from ROPS 14-15A. Future payments will appear on use B ROPS cycles.
20	The payment amount allowing in a unitable maintee maintee maintee in the payments will appear on the B ROPS cycles. Further, per input from the D lue to credit balance, payments to Waterman are deferred to ROPS 15-16B. Future payments will appear on the B'ROPS cycles. Further, per input from the
24	Due to deal balance, payments to watermain are detented to KOPS 15-106. Futthe payments will appear on the "B" KOPS cycles. Further, per input from the Oversight Board the project's name has been expanded to more correctly describe the project.
24	Oversign board the project's name has been expanded to more correctly describe the project. The Auto Plaza Reader Board Loan Guaranty may only be called on if the Auto Mal Association fails to make a debt service payment to CBB. No such payment if
44	
41	Is anticipated during ROPS 14-15A.
00	The Successor Agency was unable to fund EO # 82 during ROPS 14-15A. The Successor Agency is holding in abeyance its funding request for EO # 82 for ROP
	15B. The Successor Agency may reconsider this matter in the future.
	DOF denied this item based in part on its belief that some the unpaid property taxes were incurred after the property was transferred from the RDA to the SBEDC.
	fact, the item represents only taxes incurred before the RDA acquired the property. These taxes became an obligation of the RDA when it acquired the property b
87	foreclosure in February 2011. The Successor Agency therefore requests DOF reconsideration of this item.
88	The Successor Agency is holding in abeyance its funding request for EO # 88 for ROPS 14-15B. The Successor Agency may reconsider this matter in the future
90	The Successor Agency is holding in abeyance its funding request for EO # 90 for ROPS 14-15B. The Successor Agency may reconsider this matter in the future
91	The Successor Agency is holding in abeyance its funding request for EO # 91 for ROPS 14-15B. The Successor Agency may reconsider this matter in the future
92	The Successor Agency is holding in abeyance its funding request for EO # 92 for ROPS 14-15B. The Successor Agency may reconsider this matter in the future
	Unfunded Prior-Year Pass-Through Payment Obligations. The SBCUSD has asked for DOF reconsideration of this EQ.
	The requested mount is equal to the actual debt service only applicable to the South Valle and 201 Building portions of the 1999 COPs.
112	The requested anioun is equal to the actual user service drily applicable to the Souri Vale and 201 Building Borton's of the 1999 COPS. Unfunded Prior Year Pass-Through Payment Obligations. The SBCSS has asked for DOF reconsideration of this EQ.
114	Unfunded Prior-Year Pass-Through Payment Obligations. The SBCCD has asked for DOF reconsideration of this EO.
114	Channed Prior real Pass-mough Paynein Obligatoris. The SBCCD has asked on DOP reconsideration of this EO. This EO subsumes EO Nos. 33, 34 and 36. EO No. 115 includes costs for third-party illigation for both on-going matters and anticipated illigation.
	CO No. 116 relates to CO No. 38, which has been reduced by the approximate amount of EO No. 116.
110	Content in the leader to EC No. 30 Minutines open reduced by the approximate amount to EC No. 110. The \$7.5 million of RPTIF requested represents one-half of principal reduction payment due on \$1/2015 for EO # 14 (HSC 34171 (d)(1)(A) Reserve)
120	This EO was indeventing for the requested represents one-rain or principal reduction payment due on synzors for EO # 14 (TSC 34171 (0)(1)(A) Reserve) This EO was indeventing for one control of the reserve of this and future ROPS will correct the oversight.
120	This E to was interviewering for included in plan ROFS. Including this lief on dis and include ROFS will correct the oversight. The amount requested is to correct the budget under-estimate for ROPS 13-14B. See EO# 36 on PPA Form.
121	The amount requested is to correct the budget under estimate for KOPS 13-145. See EO# 35 on PPA Form.
122	The amount requested is to contect the budget under-estimate for ROPS 13-14B. See EO # 40 on PPA Form.
	In column 1* (total outstanding debt or obligation), the amount shown for EO # 119 is also included within the amount shown for EO # 14. Therefore, the total of the second s
& 119	Successor Agency's outstanding obligations shown in Excel Cell I-6 is actually \$7,500,000 less for a total of \$243,729,149.
	PRIOR PERIOD ADJUSTMENT FORM
	For EO # 10, the actual debt service payment due was \$454,100. Of this amount, \$110,288 was paid from the Federal Direct Payment, \$43,715 was paid from pri
	period suplus funds on hand with the Trustee and \$300.098 was paid from RPTTF from ROPS 13-14B.
	For EO # 12, the actual debt service payment due was \$104,225. Of this amount, \$4,113 was paid with Highland Lutheran funds, \$41,805 was paid from Success
12	Genov RPTF funds rout software permetinde was or visited from ROPS 14-15A RPTTF funds rout 200 and will be reported on the PA from on ROPS 15-15A
12	Autor of the actual debiservice particular additional set and the set of the actual debiser of the set of the
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	Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes January 1, 2015 through June 30, 2015
Item # 28	Notes/Comments In its 12-17-13 letter, DOF approved current debt service for EO # 28 in the amount of \$612,902. DOF also approved \$651,996 as a positive prior period adjustment for EO # 28 from ROPS II (see page 6 of that letter). Therefore, the PPA for this ROPS shows 51,264,898 being authorized for EO # 28 for ROPS 13-14B in Excel cel 1-35, with \$612,902 allocated to current debt service (as the interest only componed of the payment) in Excel cel J-35. The principal reduction component of this payment (i.e., \$1,470,000) was funded from EO # 101 in ROPS 14-15A and will be reported on the PPA form in ROPS 15-16A.
Line 1	CASH BALANCES FORM Cell C-1 consists of DSRFs and \$8,763,900 of unspent bond proceeds only. Funds held by the Trustee for current bond-holder payments are not included. All funds are held by US Bank, as Trustee. Cell G-1 is the amount of the retained balance as derived from the OFA DDR and includes the PPAs from ROPS 13-14B and ROP: 14-15A.
Line 3	For Cell G-3, the third-party expenditures for debt service paid directly by the Trustee (i.e., as shown in column H of the PPA form for EO Nos. 10, 12 & 13) are not included. Only the use of Successor Agency retained balance funds is shown.





EDMUND G. BROWN JR. - GOVERNOR

915 L STREET # SACRAMENTO CA # 95814-3706 # WWW.DOF.CA.GOV

December 17, 2014

Mr. Jim Morris, City Manager's Assistant San Bernardino City 300 North D Street, 6th Floor San Bernardino, CA 94218

Dear Mr. Morris:

Subject: Recognized Obligation Payment Schedule

This letter supersedes the California Department of Finance's (Finance) Recognized Obligation Payment Schedule (ROPS) letter dated November 14, 2014. Pursuant to Health and Safety Code (HSC) section 34177 (m), the San Bernardino City Successor Agency (Agency) submitted a Recognized Obligation Payment Schedule (ROPS 14-15B) to Finance on October 1, 2014, for the period of January through June 2015. Finance issued a ROPS determination letter on November 14, 2014. Subsequently, the Agency requested a Meet and Confer session on one or more of the items denied by Finance. The Meet and Confer session was held on December 1, 2014.

Based on a review of additional information and documentation provided to Finance during the Meet and Confer process, Finance has completed its review of the specific items being disputed.

- Item No. 38 Long Term Property Maintenance costs in the amount of \$6,750,000.
 Finance no longer denies this item. It was our initial understanding the properties associated with the requested costs were in the possession of the San Bernardino Economic Development Corporation (SBEDC). Therefore, Finance initially denied this item because the maintenance costs for these properties were the obligations of the SBEDC, not the Agency. During the Meet and Confer process, the Agency provided the quitclaim deeds for the properties showing that they have been transferred from the SBEDC to the Agency. Therefore, these costs are eligible for Other Funds.
- Item Nos. 95, 113, and 114 Unfunded Prior-Year Pass-Through Obligations totaling \$2,897,529 are not allowed. Finance no longer denies \$1,192,547, \$52,172, and \$358,105 of Item Nos. 95, 113, and 114, respectively; however, Finance continues to deny the remainder of these items. Finance initially denied these items as it was our understanding the Agency is not named as a party to the Los Angeles Unified School District (LAUSD) court decision. As a result, the Agency does not have binding obligations to these payments.

During the Meet and Confer process, the Agency contended that a portion of these items is not related to the LAUSD court decision, but miscalculations of the AB 1290

> pass-through amounts owed and not paid. The Agency provided a summary of amounts owed, the amounts paid, and the remaining balances to be paid to the San Bernardino City Unified School District, the San Bernardino County Superintendent of Schools, and the San Bernardino Community College District. Therefore, Item Nos. 95, 113, and 114 in the amounts of \$1,192,547, \$52,172, and \$358,105, respectively, are enforceable obligations eligible for Redevelopment Property Tax Trust Fund (RPTTF) funding.

However, as previously stated, the remaining amounts are based on a LAUSD court decision and the Agency was not a named party. Therefore, the remainders of these items are not enforceable obligations and are not eligible for RPTTF funding.

Item No. 116 – Real Property Security Services in the amount of \$622,252. Finance no longer denies this item. It was our initial understanding the properties associated with the security service costs were in the possession of the SBEDC. Therefore, Finance initially denied this item because the security services performed on these properties were the obligations of the SBEDC, not the Agency. During the Meet and Confer process, the Agency provided the quitclaim deeds for the properties showing that they have been transferred from the SBEDC to the Agency. Therefore, these costs are eligible for Other Funds.

In addition, per Finance's letter dated November 14, 2014, we continue to make the following determinations not contested by the Agency during the Meet and Confer:

- Item Nos. 121 and 122 Under-Funded Obligations for Glen Aire Mobile Home Park Corporation Litigation and the Watson Owner Participation Agreement totaling \$45,211 are not allowed. Although the Agency incurred more expenditures than Finance authorized, it is our understanding these obligations were paid using Other Funds during ROPS 13-14B period, and currently, there is no outstanding amount due. Additionally, HSC section 34177 (I) (1) (E) requires agencies to use RPTTF only to the extent no other funding source is available. Therefore, these items are not eligible for RPTTF funding.
- Claimed administrative costs exceed the allowance by \$88,282. HSC section 34171 (b) limits the fiscal year 2014-15 administrative expenses to three percent of property tax allocated to the Agency or \$250,000, whichever is greater. As a result, the Agency is eligible for \$985,385. The San Bernardino County Auditor-Controller's Office distributed \$477,461 in administrative costs for the July through December 2014 period, thus leaving a balance of \$507,924 available for the January through June 2015 period. Although \$596,206 is claimed for administrative cost, only \$507,924 is available pursuant to the cap. Therefore, \$88,282 of excess administrative cost is not allowed.

Pursuant to HSC section 34186 (a), successor agencies were required to report on the ROPS 14-15B form the estimated obligations and actual payments (prior period adjustments) associated with the January through June 2014 period. HSC section 34186 (a) also specifies prior period adjustments self-reported by successor agencies are subject to review by the county auditor-controller (CAC) and the State Controller. Proposed CAC adjustments were not received in time for inclusion in this letter; therefore, the amount of RPTTF approved in the table below only reflects the prior period adjustment self-reported by the Agency, as adjusted by Finance.

The Agency self-reported a prior period adjustment in the amount of \$556,964. During our review, Finance determined the Agency neglected to include \$962,503 (the prior period adjustment from ROPS III as listed on the ROPS 13-14B determination) in the Non-Admin RPTTF Available Amount. As a result, Finance adjusted the Non-Admin Available Amount, by \$962,503, which increased the prior period adjustment to \$1,519,467 (\$556,964 + \$962,503). Therefore, to the extent the Agency disagrees with our review, the Agency should work provide suitable documentation to modify the prior period adjustment proposed by Finance.

In addition, Finance noted the following during our review:

- On the ROPS 13-14B Prior Period Adjustment worksheet, the Agency's expenditures exceeded Finance's authorization for the following items:
 - Other Funds totaling \$211,359 Item No. 9, \$177; Item No. 10, \$110,292; Item No. 12, \$1,936; Item No. 13, \$42,766; Item No. 31, \$10,977; Item No. 36 (listed as Item No. 121 on ROPS 14-15B), \$23,275; Item No. 38, \$278,131, and Item No. 40 (listed as Item No. 122 on ROPS 14-15B), \$21,936.

Per HSC section 34177 (a) (3), only those payments listed on ROPS may be made by the Agency from the funds specified on the ROPS. However, these items were determined to be enforceable obligations for the ROPS 14-15B period. Therefore, Finance is increasing the Agency's authorization for the ROPS 14-15B period to ensure that authorization is consistent with expenditures for the approved enforceable obligations. As these Other Funds were previously expended, the increase in authorization should not result in increased expenditures for the current ROPS period, but should merely allow the Agency to reconcile actual expenditures to the authorization.

HSC sections 34177 (a) (4) and 34173 (h) provide mechanisms when Agency payments must exceed the amounts authorized by Finance. Please ensure the proper expenditure authority is received from your Oversight Board and Finance prior to making payments on enforceable obligations.

Except for items denied in whole or in part, Finance is not objecting to the remaining items listed on your ROPS 14-15B. The Agency's maximum approved RPTTF distribution for the reporting period is \$15,919,251 as summarized in the Approved RPTTF Distribution Table below:

Approved RPTTF Distribution		
For the period of January through June 2015		
Total RPTTF requested for non-administrative obligations		19,873,534
Total RPTTF requested for administrative obligations		596,206
Total RPTTF requested for obligations on ROPS	\$	20,469,740
Total RPTTF requested for non-administrative obligations		19,873,534
Denied Items		
Item No. 95		(1,030,851)
Item No. 113		(29,528)
Item No. 114		(234,326)
Item No. 121		(23,275)
Item No. 122		(21,936)
	4	(1,339,916)
Total RPTTF authorized for non-administrative obligations	\$	18,533,618
Total RPTTF requested for administrative obligations		596,206
Administrative costs in excess of the cap (see Admin Cost Cap table below)		(40,197)
Total RPTTF authorized for administrative obligations	\$	556,009
Total RPTTF authorized for obligations	\$	19,089,627
Self-reported ROPS 13-14B prior period adjustment (PPA)	R	(556,964)
Finance adjustment to ROPS 13-14B PPA		(962,503)
Total ROPS 13-14B PPA		(1,519,467)
Total RPTTF approved for distribution	\$	17,570,160

Administrative Cost Cap Calculation	
Total RPTTF for 14-15A (July through December 2014)	15,915,373
Total RPTTF for 14-15B (January through June 2015)	18,533,618
Total RPTTF for fiscal year 2014-2015	 34,448,991
Allowable administrative cost for fiscal year 2014-15 (Greater of 3% or \$250,000)	1,033,470
Administrative allowance for 14-15A (July through December 2014)	477,461
Allowable RPTTF distribution for administrative cost for ROPS 14-15B	 556,009
Total RPTTF administrative obligations after Finance adjustments	 596,206
Administrative costs in excess of the cap	\$ (40,197)

Pursuant to HSC section 34177 (I) (1) (E), agencies are required to use all available funding sources prior to RPTTF for payment of enforceable obligations. During the ROPS 14-15B review, Finance requested financial records to support the cash balances reported by the Agency; however, the Agency was unable to support the amounts reported. As a result, Finance will continue to work with the Agency after the ROPS 14-15B review period, to properly identify the Agency's cash balances. If it is determined the Agency possesses cash balances that are available to pay approved obligations, the Agency should request the use of these cash balances prior to requesting RPTTF in ROPS 15-16A.

Please refer to the ROPS 14-15B schedule that was used to calculate the approved RPTTF amount:

http://www.dof.ca.gov/redevelopment/ROPS

This is Finance's final determination related to the enforceable obligations reported on your ROPS for January 1 through June 30, 2015. This determination only applies to items where funding was requested for the six-month period. Finance's determination is effective for this time period only and should not be conclusively relied upon for future periods. All items listed on a future ROPS are subject to a subsequent review and may be denied even if it was or was not denied on this ROPS or a preceding ROPS. The only exception is for those items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of items that have received a Final and Conclusive determination is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment that was available prior to the enactment of ABx1 26 and AB 1484. This amount is not and never was an unlimited funding source. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the agency in the RPTTF.

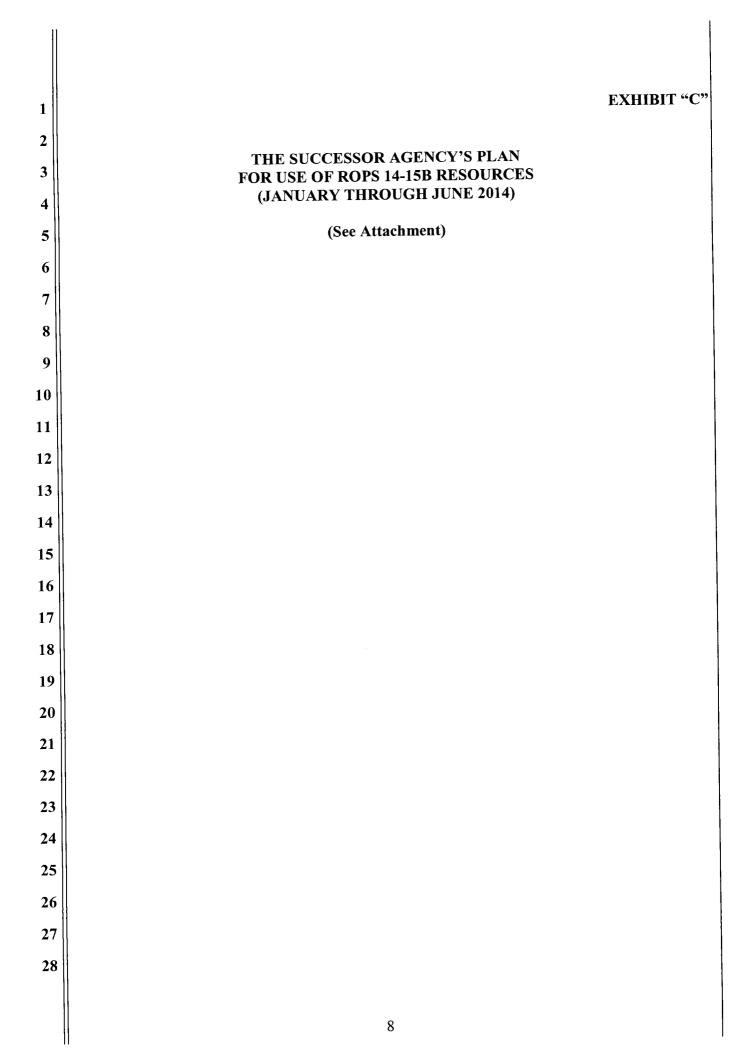
Pursuant to HSC section 34177 (a) (3), only those payments listed on an approved ROPS may be made by the successor agency from the funds specified in the ROPS. However, if for whatever reason the Agency needs to make payments for approved obligations from another funding source, HSC section 34177 (a) (4) requires the Agency to first obtain oversight board approval.

To the extent proceeds from bonds issued after December 31, 2010 exist and are not encumbered by an enforceable obligation pursuant to HSC section 34171 (d), HSC section 34191.4 (c) (2) (B) requires these proceeds be used to defease the bonds or to purchase those same outstanding bonds on the open market for cancellation. Please direct inquiries to Evelyn Suess, Dispute Resolution Supervisor, or Mary Halterman, Analyst, at (916) 445-1546.

Sincerely,

JUSTYN HOWARD Acting Program Budget Manager

cc: Ms. Lisa Connor, Project Manager, City of San Bernardino Ms. Linda Santillano, Property Tax Manager, San Bernardino County California State Controller's Office



The Successor Agency's Plan for use of ROPS 14-158 Resources (January thru June 2015)

The Suc	The Successor Agency's Plan for use of ROPS 14-158 Resources (lanuary thru June 2015)												
				Other Funds	Third Pary Funds	RPTTE	Other Funds	Third Party Funds	RPTTF	PPA RPTTF		Third Party Funds	TOTAL
		unding	RPTTF	ROPS Request	ROP5 Request	DOF Approved	DOF Approved	DOF Approved	Proposed Use Plan				
EO #	Obligation Ca	ategory	ROPS Request	ROPS Request	NOF 3 Request	<u>oor approtect</u>							
		1 5	1.247.144 \$. s	- \$	1,247,144 \$. \$	-	\$ 1,247,144	\$.	\$-		\$ 1,247,144
3	1998A TABs	1 2	558,250			558,250			558,250			-	558,250
4	19988 TABs	1	85,425			85,425	-	•	85,425		•	-	85,425
6	2002A TABs	1	1,928,888			1,928,888	-	•	1,928,888	•	•		1,928,888
7	2002 TABs	1	984,220			984,220		-	984,220	•		•	984,220
8	2005A TABs	1	367,282			367,282		-	367,282			•	367,282
9	2005B TABs	1	342,382		116,493	342,382		116,493	342,382	•	•	116,493	458,875
10	2010A BABs	1	236,800	-		236,800			236,800	•		•	236,800
21	2010B TABs	1	105,486		1,452	105,486		1,452	105,486			1,452	106,938
12	1995H Bonds		67,024		31,170	67,024		31,170	67,024	•		31,170	98,194
13	1995R Bonds	1	393,750			393,750			393,750		-		393,750
14	EB-5 Note (\$15M -Interest Only)	1				262,500			262,500		+		262,500
15	EB-5 Note (\$10M - Interest Only)	3	262,500			210,000			210,000				210,000
16	EB-5 Note (\$8M - Interest Only)	1	210,000			27,853		-	27,853				27,853
17	Sec. 108 Bonds (Cinema)	1	27,853			21,000		-		-			•
18	Sec. 108 Bands (A-G))	4	-	-									
19	Hillwood Tax Sharing Agr.	4	-		•	95,129			95,129				95,129
20	BP Cal Tax Sharing Agr.	3	95,129	-		95,129	-						
24	Waterman Tax Sharing Agr.	4				2,126,559			2,126,559				2,126,559
28	2006 TABs (Housing)	1	2,126,559	-	-	2,126,559	-		2,220,555				
30	PERS Unfunded Liability	4		*			,		27,500				27,500
31	Retiree Health	3	27,500		-	27,500		-	556,009				556,009
32	SA Administration	2	596,206	-		556,009			250,005		1,250,000		1,250,000
38	Property Maintenance	2	· · · ·	1,250,000			1,250,000				-,,		
41	Auto Mali Reader Board	4											
82	DSRF Replenishments	4	•		-	•		-	71.089				71.089
84	Securities Servicing	1	71,089	-		71,089		-	71,005				
87	Mall Property Taxes	4		· · ·	-		-		1,192,547	-			1,192,547
95	SB City USD Pass Thru Pmt.	3	2,223,398			1,192,547		-	1,192,547				133,513
96	1999 COPs Reimbursement	3	133,513	•		133,513	•	•		-			52,172
113	SBCSS Pass Thru Pmt.	3	81,700			52,172	•		52,172		-		358,105
114	SBCCD Pass Thru Pmt.	3	592,431		-	358,105		•	358,105	-			50,000
115	Anticipated Litigation	3	50,000		-	50,000	-	•	50,000		102.627		102,627
115	Real Property Security Srvs.	3		102,627			102,627				102,627		9,500
117	Appraisal Services (Lit.)	3	9,500			9,500			9,500			-	87,000
118	Condemnation Judgment	3	87,000		-	87,000			87,000				7,500,000
110	EB-5 Note (\$15M Prin. Reduct.)	1	7,500,000		-	7,500,000	-		4,027,906	3,472,094			13,500
120	Continuing Disclosure	3	13,500			13,500			13,500				13,500
	Litigation Glen Aire MHP	3	23,275	-			-		-		-		
121	Infrastructure - Watson OPA	ž	21,936	-								<u> </u>	
122		<u>'</u>	20,469,740 \$	1,352,627	\$ 149,115 \$	19,089,627	\$ 1,352,627	\$ 149,115	\$ 15,617,533	\$ 3,472,094	\$ 1,352,627	\$ 149,115	\$ 20,591,369
	TOTAL of EOs	•	10,4031,40 \$										
	RPTTF Received for ROPS 14-158: Other Funds to be Applied During ROPS 14-158: Third Party Funds to be Applied During ROPS 14-158: PPA RPTTF to be Applied During ROPS 14-158:		s	15,617,533									
			•	1,352,627									
			R.	149,115									
				3,472,094									
			5										
	TOTAL:		,	20,391,303									

Funding Categories 1 = Debt Service or Debt Service Related 2 = Administration 3 = Enforceable Obligation 4 = No Payment Due During ROPS 14-15AB

Notes: 1. The \$3,472,034 of PPA RPTTF is funded from the PPA reserve balance. 2. The SUM of F45 thm H45 equals 32,371,482 and dets DR0P5 14-158, as submitted 3. The SUM of 145 thm K45 equals 23,053,136, which is the DOF approved amount including all sources. 4. The proposed use plan calls for funding all approved EOs.